

Statutory and Tax Compliance Calendar for August, 2020

Hope you all are safe. Due to COVID 19 many due dates extended by Government. We have tried to compile updates till 31st July 2020 and Please note List of Compliance may not be exhaustive list of Compliances.

Income Tax Act

• **07/08/2020**

- a. Due date for deposit of Tax deducted/collected for the month of July, 2020. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan

• **15/08/2020**

- a. Due date for furnishing statement in **Form no. 3BB** by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of July, -2020.
- b. Due date for furnishing of **Form 24G** by an office of the Government where TDS/TCS for the month of July, 2020 has been paid without the production of a challan.
- c. Quarterly TDS certificates **Form 16A** (in respect of tax deducted for payments other than salary) for the quarter ending March 2020.
- d. Certificate **Form 16*** of tax deducted at source to employees in respect of salary paid and tax deducted during Financial Year 2019-20

*The due date for issuing certificate has been extended from June 15, 2020 to August 15, 2020 vide the Taxation and Other Laws (Relaxation of Certain Provisions) Ordinance, 2020 read with Notification No.35 /2020, dated 24-06-2020.

• **14/08/2020**

- a. Due date for issue of TDS Certificate in **Form 16B** for tax deducted under **section 194-IA** (TDS on Immovable property), for the month of June, 2020.
- b. Due date for issue of TDS Certificate in **Form 16C** for tax deducted under **section 194-IB** (TDS on Certain Rent payment) for the month of June, 2020.
- c. Due date for issue of TDS Certificate in **Form 16D** for tax deducted under **section 194-M** (TDS on payment to resident contractor or resident professional) for the month of June, 2020.

• **30/08/2020**

- a. Due date for furnishing of challan-cum-statement in **Form No. 26QB** in respect of tax deducted under section 194-IA (TDS on Immovable property) for the month of July, 2020.
- b. Due date for furnishing of challan-cum-statement in **Form No. 26QC** in respect of tax deducted under section 194-IB (TDS on Certain Rent payment) for the month of July, 2020.
- c. Due date for furnishing of challan-cum-statement in **Form No. 26QD** in respect of tax deducted under section 194-M (TDS on payment to resident contractor or resident professional) for the month of July, 2020.

• **Other clarification (Note)**

- a. **Form 61** has to be received during 1st April,2020 to 30th September,2020 the due date for the declaration is 31st October,2020
- b. Due date for filing of Original, belated and revised return for the Assessment Year 2019-20 is 30th September,2020

Finance Ministry issues some other clarification relating to income Tax Laws (Relaxation of Certain Provisions) Ordinance, 2020

1. The date for making investment/construction/purchase for claiming roll over benefit/deduction in respect of capital gains under sections 54 to 54GB of the IT Act has also been extended to **30th September 2020**. Therefore, the investment/ construction/ purchase made up to 30.09.2020 shall be eligible for claiming deduction from capital gains arising during FY 2019-20.
2. Under **Vivad se Vishwas Scheme**, the date has also been extended up to **31.12.2020**. Hence, declaration and payment under the Scheme can be made up to 31st.12.2020 without additional payment.
3. The due date for **linking of PAN with Aadhaar** as specified under sub-section 2 of Section 139AA of the Income-tax Act,1961 has been extended from 30th June, 2020 to 31st March, 2021 due to COVID – 19 outbreaks.
4. **Income tax return filing**: Due date of all income-tax return for FY 2019-20 will be extended from 31st July 2020 & 31st October 2020 to 30th November 2020 and Tax audit from 30th September 2020 to 31st October 2020.

GST

• **03/08/2020**

GST quarterly return due date for the Apr.-June -2020 (GSTR 1) is 03rd August, 2020. Applicable for taxpayers with Annual aggregate turnover up to Rs. 1.50 Crore. (Notification No. 53/2020 dated 24.06.2020)

• **05/08/2020**

GST Monthly return due date for the June -2020 (GSTR 1) is 05th August, 2020. Applicable for taxpayers with Annual aggregate turnover up to Rs. 1.50 Crore. (Notification No. 53/2020 dated 24.06.2020)

• **11/08/2020**

GST monthly return for the month of July, 2020 (GSTR 1). Applicable for taxpayers with Annual Aggregate turnover More than 1.50 Crore or opted to file monthly Return (Rs. One Crore Fifty Lacs) only. Notification No. 44/2018 – Central Tax

• **20/08/2020**

GST monthly return for the month of July, 2020 (GSTR 3B) having turnover of above Rs.5 crore in the previous financial year

• **22/08/2020**

GST monthly return for the month of July, 2020 (GSTR 3B) for taxpayers having turnover of up to Rs.5 crore in the previous financial year and principal place of business in some specified 15 states.

States: - Chhattisgarh, MP, Gujarat, Daman and Diu, Dadra and Nagar Haveli, Maharashtra, Karnataka, Goa, Lakshadweep, Kerala, TN, Puducherry, Andaman and Nicobar Islands, Telangana and Andhra Pradesh (**Notification No. 36/2020 – Central Tax dated 3rd April, 2020**)

• **24/08/2020**

GST monthly return for the month of July, 2020 (GSTR 3B) for taxpayers having turnover of up to Rs.5 crore in the previous financial year and principal place of business in other category of specified 22 states.

States: - J&K, Laddakh, Himachal Pradesh, Punjab, Chandigarh, Uttarakhand, Haryana, Delhi,

Rajasthan, UP, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand and Odisha (**Notification No. 36/2020 – Central Tax dated 3rd April, 2020**)

- **28/08/2020**
 - a. GSTR – 11 Statement of inward supplies by persons having Unique Identification Number (UIN) received in the month of July – 2020

- **31/08/2020**

Composition Dealer - Annual Return GSTR-4 for F.Y.2019-20.due date is 30th April,2020. However, it could be submitted 31.08.2020 Notification No. 59/2020 dated 13.07.2020

- **31/08/2020****
 - a. GST monthly return for the month of March to July, 2020 (GSTR 8) for E-commerce operators registered under GST.
 - b. GST monthly return for the month of March to July, 2020 (GSTR 7) for authorities deducting tax at source.
 - c. GST Monthly return for the month March 2020 to July, 2020 (GSTR 5) for Non-resident foreign Tax Payers.
 - d. GST Monthly return for the month March 2020 to July, 2020 (GSTR 5A) for NRI OIDAR service provider.
 - e. GST monthly return for the month March 2020 to July, 2020 (GSTR 6) for Input Service Distributor
 - f. filing of ITC 04 by Job Worker for the Period Q4 2019-2020 and Q1 2020-2021.
 - g. Filing of LUT for the financial year 2020-21

**** Notification No. 55/2020- Central Tax, dated 27.06.2020**– Notification under section 168A of CGST Act for extending due date of specific compliance which falls during the period from the 20th day of March, 2020 to the 30th day of August, 2020, to 31st day of August, 2020.

RFD-10: - Eighteen months after end of the quarter for which refund is to be claimed

- **Other clarification**
 - a. Due date for filing of **GSTR 9 / 9A/ 9C**: Annually return for the **Financial Year 2018-19** is **30/09/2020** Notification No. 41/2020–Central Tax dated **5th May, 2020**
 - b. If any compliance (Like Notice, Intimation, Hearing Etc.) fall in between 20th day of March, 2020 to the 30th day of August, 2020, the last date of that compliance shall be extended to **31st day of August, 2020**
 - c. The e-invoicing system will now apply from the 1st of October 2020, new GST returns will be implemented in phases between October 2020 and January 2021.

ESI, PT and PF

- **15/08/2020**
 - a) Filing of PF Return (ECR mode) and Monthly PF payment for July -2020
 - b) ESIC payment for the month of July,2020

- **31/08/2020**
 - a) Payment and filing of Return of Professional Tax and Shop and Establishments taxes for the month of July, 2020 (where annual liability is above Rs.50000)

MCA

MCA – ROC Relaxation due to COVID-19 Outbreak:

- No additional fees shall be charged for late filing during a moratorium period from 01st April to 30th September 2020, in respect of any document, return, statement etc., required to be filed in the MCA-21 Registry, irrespective of its due date, which will not only reduce the compliance burden, including financial burden of companies/ LLPs at large, but also enable long-standing noncompliant companies/ LLPs to make a 'fresh start';
- The mandatory requirement of holding meetings of the Board of the companies within prescribed interval provided in the Companies Act (120 days), 2013, shall be extended by a period of 60 days till next two quarters i.e., till 30th September;
- Independent Directors are required to hold at least one meeting without the attendance of Non-independent directors and members of management. For the year 2019-20, if the IDs of a company have not been able to hold even one meeting, the same shall not be viewed as a violation
- Non-compliance of minimum residency in India for a period of at least 182 days by at least one director of every company, under Section 149 of the Companies Act, shall not be treated as a violation

UDIN – to be **generated within 15 days** from signing of certificates, financial or audit reports