

Statutory and Tax Compliance Calendar for June, 2020

Hope you all are safe. Due to COVID 19 many due dates extended by Government. We have tried to compile updates till 31st May 2020 and please note List of Compliance may not be exhaustive list of Compliances.

Income Tax Act

- **07/06/2020**
 - a. Due date for deposit of Tax deducted/collected (challan No.281) for the month of May, 2020. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan

- **15/06/2020**
 - a. First instalment of the advance tax (15%) by all assesses (other than 44AD & 44ADAD cases) (challan No.280) for the assessment year 2021-22.
 - b. Due date for furnishing statement in **Form no. 3BB** by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of May, -2020.

- **14/06/2020**
 - a. Due date for issue of TDS Certificate in **Form 16D** for tax deducted under **section 194-M** (TDS on payment to resident contractor or resident professional) and under **section 194-N** (TDS on cash withdrawal in excess of Rs 1 crore)for the month of April, 2020.

- **30/06/2020**
 - a. Due date for Quarterly statement of TDS in **Form 24Q, 26Q, 27Q** deposited for the quarter ending March 31, 2020 is 31/05/2020. However it could be deposited till **30.06.2020** without any late fee.
 - b. Due date for Quarterly statement of TCS in **Form 27EQ** deposited for the quarter ending March 31, 2020. Is 15/05/2020.However it could be deposited till **30.06.2020** without any late fee
 - c. Due date for Issue of TCS certificate in **Form No. 27D** for the fourth quarter of the Financial Year 2019-20.
 - d. Certificate **Form 16** of tax deducted at source to employees in respect of salary paid and tax deducted during Financial Year 2019-20
 - e. Quarterly TDS certificates **Form 16A** (in respect of tax deducted for payments other than salary) for the quarter ending March 31, 2020.
 - f. Payment of TDS Deducted in March, April, May (both Salary & non-salary) in **Form No.281 with interest @ 0.75% pm.**
 - g. Payment of TCS collected in March, April, May in **Form No.281 with interest @ 0.75% pm**
 - h. Due date for furnishing of challan-cum-statement in **Form No. 26QB** in respect of tax deducted under section 194-IA (TDS on Immovable property) for the month of May, 2020.
 - i. Due date for furnishing of challan-cum-statement in **Form No. 26QC** in respect of tax deducted under section 194-IB (TDS on Certain Rent payment) for the month of May, 2020.
 - j. Due date for furnishing of challan-cum-statement in **Form No. 26QD** in respect of tax deducted under section 194-M (TDS on payment to resident contractor or resident professional) and under section 194-N (TDS on cash withdrawal in excess of Rs 1 crore) for the month of May, 2020.
 - k. Due date for furnishing of **Form 24G** by an office of the Government where TDS/TCS for the month of Mar, Apr & May, 2020 has been paid without the production of a challan
 - l. Furnishing of challan-cum-statement in **Form No. 26QB** in respect of tax deducted under

- section 194-IA (TDS on Immovable property) for the month of Feb, Mar & April 2020 **with interest @0.75% pm.**
- m. Furnishing of challan-cum-statement in **Form No. 26QC** in respect of tax deducted under section 194-IB (TDS on Certain Rent payment) for the Fin. Yr. 2019-20 **with interest @0.75% pm.**
 - n. Due date for issue of TDS Certificate in **Form 16B** for tax deducted under **section 194-IA** (TDS on Immovable property), for the month of Feb, March, April 2020.
 - o. Due date for issue of TDS Certificate in **Form 16C** for tax deducted under **section 194-IB** (TDS on Certain Rent payment) for full year 2019-2020.
 - p. Due date for filing of Original, belated and revised return (**ITR 1 to 7**) for the **Assessment Year 2019-20**
 - q. Payment of balance **Advance Income Tax** by ALL (for Sec 234B & 234C) for **F.Y.2019-20** with interest @ 0.75% pm.
 - r. Declaration and Payment of disputed amount of tax & Waiver of interest and penalty under Vivad se Vishwas Scheme without additional payment.
 - s. Due Date for filing **Form 15G/15H** for last quarter i.e. March,2020 was 30th April,2020. However, it could be deposited till **30.06.2020** without any late fee
 - t. If **Form 61** is received from 1st October,2019 to 31st March,2020 the due date for the declaration was 30th April,2020 of the following financial year in which Form 61 is received. **However, it could be deposited till 30.06.2020 without any late fee**
 - u. Filing of Annual Statement of Equalisation Levy (Google Tax/Tax on Digital Ads) for 2019-20.

[Finance Ministry issues some other clarification relating to income Tax Laws \(Relaxation of Certain Provisions\) Ordinance, 2020](#)

1. The date for making various investment/payment for claiming **deduction under Chapter-VIA-B** of IT Act which includes Section 80C (LIC, PPF, NSC etc.), 80D (Mediclaime), 80G (Donations), etc. has been extended to **30th June, 2020**. Hence the investment/payment can be made up to 30.06.2020 for claiming the deduction under these sections **for FY 2019-20**.
2. The date for making investment/construction/purchase for claiming roll over benefit/deduction in respect of **capital gains under sections 54 to 54GB** of the IT Act has also been extended to **30th June 2020**. Therefore, the investment/ construction/ purchase made up to 30.06.2020 shall be eligible for claiming deduction from capital gains **arising during FY 2019-20**.
3. The due date for **linking of PAN with Aadhaar** as specified under sub-section 2 of Section 139AA of the Income-tax Act,1961 has been extended to **30th June, 2020** due to COVID – 19 outbreaks.
4. Replying to Notices, Assessments, Appeals, Revisional matters and any compliance matters Taxpayers will get more time for replying to notices, assessments, appeals and compliances, till 30.06.2020
5. It has provided that **reduced rate of interest of 9% p.a.** shall be charged for non-payment of Income-tax (e.g. advance tax, TDS, TCS) Equalization Levy, Securities Transaction Tax (STT), Commodities Transaction Tax (CTT) which are due for payment from **20.03.2020 to 29.06.2020** if they are **paid by 30.06.2020**. Further, no penalty/ prosecution shall be initiated for these non-payments.
6. Under **Vivad se Vishwas Scheme**, the date has also been extended up to **31.12.2020**.

Note: -

Due to COVID-19 pandemic, Due dates for issue of notice, intimation, notification, approval order, sanction order, filing of appeal, furnishing of return, statements, applications, reports, any other documents and time limit for completion of proceedings by the authority and any compliance by the

taxpayer including investment in saving instruments or investments for roll over benefit of capital gains under Income Tax Act, Wealth Tax Act, Vivad Se Vishwas law etc The CBDT vide the Taxation and Other Laws (Relaxation of Certain Provisions) Ordinance, 2020 dated 31-03-2020 has extended all respective due dates, falling during the period from 20-03-2020 to 29-06-2020, till **June 30, 2020**.

Income tax return filing: Due date of all income-tax return for FY 2019-20 will be extended from 31st July 2020 & 31st October 2020 to 30th November 2020 and Tax audit from 30th September 2020 to 31st October 2020.

• **Other clarification (Note)**

- a. **Form 61** has to be received during 1st April,2020 to 30th September,2020 the due date for the declaration is 31st October,2020

GST

Extended date of filing of GSTR 3B

Dealer having turnover more than 5 crore

Month	Return	Due date	Extended Date	Interest	Late Fee
Feb-2020	GSTR3B	20.03.2020	24.06.2020	Nil till 04.04.2020 & 9% thereafter	NIL
March-2020	GSTR3B	20.04.2020	24.06.2020	Nil till 05.05.2020 & 9% thereafter	NIL
April-2020	GSTR3B	20.05.2020	24.06.2020	Nil till 04.06.2020 & 9% thereafter	NIL
May-2020	GSTR3B	20.06.2020	27.06.2020	-	NIL

Dealer having turnover more than 1.5 crore but less than 5 crore

Month	Return	Due date	Extended Date	Interest	Late Fee
Feb-2020	GSTR3B	20.03.2020	29.06.2020	NIL	NIL
March-2020	GSTR3B	20.04.2020	29.06.2020	NIL	NIL
April-2020	GSTR3B	20.05.2020	30.06.2020	NIL	NIL
May-2020	GSTR3B	20.06.2020	12.07.2020* 14.07.2020*		NIL

Dealer having turnover less than 1.5 crore

Month	Return	Due date	Extended Date	Interest	Late Fee
Feb-2020	GSTR3B	20.03.2020	30.06.2020	NIL	NIL
March-2020	GSTR3B	20.04.2020	03.07.2020	NIL	NIL
April-2020	GSTR3B	20.05.2020	06.07.2020	NIL	NIL
May-2020	GSTR3B	20.06.2020	12.07.2020* 14.07.2020*		NIL

*** 12/07/2020**

GST monthly return for the month of May,2020 (GSTR 3B) for taxpayers having turnover of up to Rs.5 crore in the previous financial year and principal place of business in some specified 15 states.

States: -Chhattisgarh, MP, Gujarat, Daman and Diu, Dadra and Nagar Haveli, Maharashtra, Karnataka, Goa, Lakshadweep, Kerala, TN, Puducherry, Andaman and Nicobar Islands, Telangana and Andhra Pradesh(**Notification No. 36/2020 – Central Tax dated 3rd April, 2020**)

*** 14/07/2020**

GST monthly return for the month of May, 2020 (GSTR 3B) for taxpayers having turnover of up to Rs.5 crore in the previous financial year and principal place of business in other category of specified 22 states.

States: -J&K, Laddakh, Himachal Pradesh, Punjab, Chandigarh, Uttarakhand, Haryana, Delhi,

Rajasthan, UP, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand and Odisha(**Notification No. 36/2020 – Central Tax dated 3rd April, 2020**)

- **28/06/2020****
 - a. GSTR – 11 Statement of inward supplies by persons having Unique Identification Number(UIN) received in the month of May – 2020

- **30/06/2020**
 - a. GST quarterly return due date for the Jan-March -2020 (GSTR 1) is 30th April, 2020. Applicable for taxpayers with Annual aggregate turnover up to Rs. 1.50 Crore. However, it could be submitted till 30.06.2020
 - b. GST monthly return for the month of Mar-20, April-20 and May,2020 (GSTR 1). Applicable for taxpayers with Annual Aggregate turnover More than 1.50 Crore or opted to file monthly Return (Rs. One Crore Fifty Lacs) only.
 - c. Due date for Intimation in respect of opting to pay tax under composition scheme for the FY 2020-21. (GST CMP -02) is 30.06.2020. The normal taxpayers wanting to opt for Composition should not file any GSTR-1/GSTR-3B, for any tax period of FY 2020-21, from any of the GSTIN on the associated PAN, or else they will not be able to opt for composition scheme for FY 2020-21.

The taxpayers who are already in composition scheme, in previous financial year are not required to opt in for composition again for FY 2020-2021.
 - d. GST ITC-04 Return for March quarter of Goods sent to or received from job-worker.
 - e. The extended time limit for online filing LUT (GST RFD 11) for Exports & Supplies to SEZ without payment of tax is 30.06.2020 for F.Y. 2020-21.
 - f. GST Monthly return for the month of Feb, March, April & May, 2020 (GSTR 5) for Non-resident foreign Tax Payers.
 - g. GST Monthly return for the month of Feb, March, April & May, 2020 (GSTR 5A) for NRI OIDAR service provider.
 - h. GST monthly return for the month of March, April & May, 2020 (GSTR 6) for Input Service Distributor.
 - i. GST monthly return for the month of March, April & May, 2020 (GSTR 7) for authorities deducting tax at source.
 - j. GST monthly return for the month of March, April & May, 2020 (GSTR 8) for E-commerce operators registered under GST.
 - k. The extended time limit for filing RDF -01 is 30.06.2020.

- **Other clarification**
 - a. If any compliance (Like Notice, Intimation, Hearing Etc.) fall in between 20th day of March, 2020 to the 29th day of June, 2020, the last date of that compliance shall be extended to **30th day of June, 2020**
 - b. Extended time limit for merchant exporter to export goods falling within 20.03.2020 to 29.06.2020 is **30.06.2020**.
 - c. Composition Dealer - Payment and filing of return CMP-08 for quarter ended March 2020 due date is 18th of the month succeeding the quarter.However, it could be submitted till

07.07.2020

- d. Composition Dealer - Annual Return GSTR-4 for F.Y.2019-20.due date is 30th April,2020. However, it could be submitted till **15.07.2020**
- e. **GST ITC – 03** filed by a taxpayer who is liable to pay an amount that is equal to the input tax credit through cash ledger or electronic credit. (in relation to above intimation)for F.Y. 2019-20 is 31.07.2020.
- f. GST quarterly return due date for the Apr.-June -2020 (GSTR 1) is **31st July, 2020**. Applicable for taxpayers with Annual aggregate turnover up to Rs. 1.50 Crore.
- g. Due date for filing of GSTR 9 / 9A/ 9C: Annually return for the Financial Year 2018-19 is **30/09/2020** Notification No. 41/2020–Central Tax dated 5th May, 2020
- h. The e-invoicing system will now apply from the **1st of October 2020**, new GST returns will be implemented in phases between October 2020 and January 2021.

- **GSTR-3B return filed within due date than the amount of late fee payable under section 47 shall stand waived for the tax period as specified in column (3) of the Table given below and rate of interest per annum shall be as specified in column (5) of the Table given below,**

S.No. (1)	Class of registered persons (2)	For the Tax period (3)	Due Date (4)	Other Remarks (5)
1	Taxpayers having an aggregate turnover of more than rupees 5 crores in the preceding financial year	February, 2020, March 2020, April, 2020	Return in FORM GSTR-3B is furnished on or before the 24th day of June, 2020	Rate of interest is Nil for first 15 days from the due date, and 9% thereafter
2	Taxpayers having an aggregate turnover of more than rupees 1.5 crores and up to rupees five crores in the preceding financial year	February, 2020, March, 2020	Return in FORM GSTR-3B is furnished on or before the 29th day of June, 2020	Rate of interest Nil
		April, 2020	Return in FORM GSTR-3B is furnished on or before the 30th day of June, 2020	
3	Taxpayers having an aggregate turnover of up to rupees 1.5 crores in the preceding financial year	February, 2020	If return in FORM GSTR-3B is furnished on or before the 30th day of June, 2020	Rate of interest Nil
		March, 2020	If return in FORM GSTR-3B is furnished on or before the 3rd day of July, 2020	
		April, 2020	If return in FORM GSTR-3B is furnished on or before the 6th day of July, 2020. .	

Note:- There is no concession in rate of interest for filing May,2020 GSTR- 3B. In this situation if you will be delay for filing GSTR-3B for the month of May 2020 than you will have to pay interest @18% per year for all category of dealers irrespective of turnover.

RFD-10: - Eighteen months after end of the quarter for which refund is to be claimed

ESI, PT and PF

• **15/06/2020**

a) Filing of ESIC payment for May -2020

• **15/06/2020**

b) Filing of PF Return (ECR mode) and Monthly PF payment for May -2020

• **30/06/2020**

a) Payment and filing of Return of Professional Tax and Shop and Establishments taxes for the month of May, 2020 (where annual liability is above Rs.50000)

Key Update:

1. Pradhan Mantri Garib Kalyan Yojana: A Scheme to implement the PMGKY package for credit of employee's & employer's share of EPF & EPS contributions (24% of wages) for three months (March 2020 to May 2020) by Govt.of India.

2. ESI Return due date Extended:

The Employees State Insurance Corporation, vide Circular no. P-11/12/Misc./1/2019(M)-Rev.II dated 18th March, 2020 has provide "Relaxation of time limit for filing and depositing ESI Contribution for the month of February, 2020 and March 2020.

3. EPFO operationalizes Pradhan Mantri Garib Kalyan Package for Low Wage Earning EPF Member and EPF covered Establishments with upto 100 Employees:

– Relief available for 6 months from March – August, 2020

– ECR with declaration to be filed to avail benefits of eligible employees and establishments.

– Eligible Establishments remitting for March, 2020 prior to PMGKY ECR Facility have to update Bank details in Form 5A to get re-imburement.

4. Do not worry: if you have already filed ECR for March, 2020 without declaration and paid the dues the relief amount will be reimbursed by EPFO.

5. Extension of ESI Coverage

– to employee's working in establishments with less than 10 employees on voluntary basis.

– Mandatory ESI Coverage through notification by the Central Government for employee's in hazardous industries with less than 10 employees.

6. Reduction in EPF contribution by employees and employers to 10% instead of 12%:

The government via a notification dated May 18, 2020 has notified the cut in EPF contribution by employees and employers to 10% from the existing 12%. The cut in EPF contribution will be applicable for the months of May, June and July 2020.

MCA

MCA – ROC Relaxation due to COVID-19 Outbreak:

Sl.No	Name of E-form	Description	Actual Due date	Extended due date
1	BEN-2	Disclosure by beneficial owner	31 st Mar 2020	30 th Sep 2020
2	MSME – 1	Details of outstanding more than 45 days to MSME	30 th April 2020	30 th Sep 2020
3	DPT-3	Details of Deposit taken by the company	30 th Jun 2020	30 th Sep 2020
4	DIR 3KYC	Director KYC submission for DIN holders as on 31 March 2020. Every person who has a DIN allotted and the status of the DIN is 'Approved'.	30 th Sep 2020	30 th Sep 2020
5	Form 11 – LLP	An annual statement for submitting details of the business of the LLP and its partners. All registered LLPs should file the form within 60 days from close of the end of the financial year.	30 th May 2020	30 th Sep 2020

Note - If the forms not filed upto 30th September, 2020 the penalty shall be Rs. 100/- per day w.e.f Actual due date till date of filing.

- No additional fees shall be charged for late filing during a moratorium period from 01st April to 30th September 2020, in respect of any document, return, statement etc., required to be filed in the MCA-21 Registry, irrespective of its due date, which will not only reduce the compliance burden, including financial burden of companies/ LLPs at large, but also enable long-standing noncompliant companies/ LLPs to make a 'fresh start';
- The mandatory requirement of holding meetings of the Board of the companies within prescribed interval provided in the Companies Act (120 days), 2013, shall be extended by a period of 60 days till next two quarters i.e., till 30th September;
- Independent Directors are required to hold at least one meeting without the attendance of Non-independent directors and members of management. For the year 2019-20, if the IDs of a company have not been able to hold even one meeting, the same shall not be viewed as a violation
- Non-compliance of minimum residency in India for a period of at least 182 days by at least one director of every company, under Section 149 of the Companies Act, shall not be treated as a violation

UDIN – to be **generated within 15 days** from signing of certificates, financial or audit reports