

Statutory and Tax Compliance Calendar for May, 2020

Hope you all are safe. Due to Covid 19 many due dates extended by Government. We have tried to compile updates till 3rd May 2020 and attached after page No.5. Please note List of Compliance may not be exhaustive list of Compliances.

Income Tax Act

• 07/05/2020

- a. Due date for deposit of Tax deducted/collected for the month of April, 2020. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan

• 15/05/2020

- a. Due date for issue of TDS Certificate in **Form 16B** for tax deducted under **section 194-IA** (TDS on Immovable property), for the month of March, 2020
- b. Due date for issue of TDS Certificate in **Form 16C** for tax deducted under **section 194-IB** (TDS on Certain Rent payment) for the month of March, 2020 and
- c. Due date for issue of TDS Certificate in **Form 16D** for tax deducted under **section 194-M** (TDS on payment to resident contractor or resident professional) and under **section 194-N** (TDS on cash withdrawal in excess of Rs 1 crore) for the month of March, 2020
- d. Due date for furnishing statement in **Form no. 3BB** by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of April -2020
- e. Due date for furnishing of **Form 24G** by an office of the Government where TDS/TCS for the month of April, 2020 has been paid without the production of a challan
- f. Quarterly statement of TCS deposited for the quarter *ending March 31, 2020*. However it could be deposited till 30.06.2020 without any late fee

• 30/05/2020

- a. Due date for furnishing of challan-cum-statement in **Form No. 26QB** in respect of tax deducted under section 194-IA (TDS on Immovable property) for the month of April, 2020
- b. Due date for furnishing of challan-cum-statement in **Form No. 26QC** in respect of tax deducted under section 194-IB (TDS on Certain Rent payment) for the month of April, 2020
- c. Due date for furnishing of challan-cum-statement in **Form No. 26QD** in respect of tax deducted under section 194-M (TDS on payment to resident contractor or resident professional) and under section 194-N (TDS on cash withdrawal in excess of Rs 1 crore) for the month of April, 2020
- d. Submission of a statement (in Form No. 49C) by non-resident having a liaison office in India for the financial year 2019-20
- e. Due date for Issue of TCS certificate for the fourth quarter of the Financial Year 2019-20

• 31/05/2020

- a. Quarterly statement of TDS deposited for the quarter ending March 31, 2020. However it could be deposited till 30.06.2020 without any late fee
- b. Return of tax deduction from contributions paid by the trustees of an approved superannuation fund
- c. Due date for furnishing of statement of financial transaction (in Form No. 61A) as required to be furnished under sub-section (1) of section 285BA of the Act respect of a financial year 2019-20
- d. Due date for e-filing of annual statement of reportable accounts as required to be furnished under section 285BA(1)(k) (in Form No. 61B) for calendar year 2019 by reporting financial institutions

- e. Application for allotment of PAN in case of non-individual resident person, which enters into a financial transaction of Rs. 2,50,000 or more during FY 2019-20 and hasn't been allotted any PAN
- f. Application for allotment of PAN in case of person being managing director, director, partner, trustee, author, founder, Karta, chief executive officer, principal officer or office bearer of the person referred to in Rule 114(3)(v) or any person competent to act on behalf of the person referred to in Rule 114(3)(v) and who hasn't allotted any PAN*

• **Other clarification (Note)**

- a. If **Form 61** is received from 1st October,2019 to 31st March,2020 the due date for the declaration was 30th April,2020 of the following financial year in which Form 61 is received.
However it could be deposited till 30.06.2020 without any late fee
- b. **Form 61** has to be received during 1st April,2020 to 30th September,2020 the due date for the declaration is 31st October,2020
- c. Due Date for filing **Form 15G/15H** for last quarter i.e. March,2020 was 30th April,2020.
However it could be deposited till 30.06.2020 without any late fee

[Finance Ministry issues some other clarification relating to income Tax Laws \(Relaxation of Certain Provisions\) Ordinance, 2020 dated 24/03/2020](#)

1. The date for making various investment/payment for claiming deduction under Chapter-VIA-B of IT Act which includes Section 80C (LIC, PPF, NSC etc.), 80D (Mediclin), 80G (Donations), etc. has been extended to **30th June, 2020**. Hence the investment/payment can be made up to 30.06.2020 for claiming the deduction under these sections for FY 2019-20.
2. The date for making investment/construction/purchase for claiming roll over benefit/deduction in respect of capital gains under sections 54 to 54GB of the IT Act has also been extended to **30th June 2020**. Therefore, the investment/ construction/ purchase made up to 30.06.2020 shall be eligible for claiming deduction from capital gains arising during FY 2019-20.
3. It has provided that **reduced rate of interest of 9%** shall be charged for non-payment of Income-tax (e.g. advance tax, TDS, TCS) Equalization Levy, Securities Transaction Tax (STT), Commodities Transaction Tax (CTT) which are due for payment from **20.03.2020 to 29.06.2020** if they are **paid by 30.06.2020**. Further, no penalty/ prosecution shall be initiated for these non-payments.
4. Under **Vivad se Vishwas Scheme**, the date has also been extended up to **30.06.2020**. Hence, declaration and payment under the Scheme can be made up to 30.06.2020 without additional payment.

Note: -

Due to COVID-19 pandemic, **Due dates** for issue of notice, intimation, notification, approval order, sanction order, filing of appeal, furnishing of return, statements, applications, reports, any other documents and time limit for completion of proceedings by the authority and any compliance by the taxpayer including investment in saving instruments or investments for roll over benefit of capital gains under Income Tax Act, Wealth Tax Act, Vivad Se Vishwas law etc The CBDT vide the [Taxation and Other Laws \(Relaxation of Certain Provisions\) Ordinance, 2020](#) dated 31-03-2020 has extended all respective due dates, falling during the period from 20-03-2020 to 29-06-2020, till June 30, 2020.

GST

• **05/05/2020****

GST monthly return for the month of Mar, 2020 (GSTR 3B) without interest for those having turnover above Rs.5 crore in the previous financial year. After 5th May 2020 Interest@9% would be

leviable.

- **10/05/2020****
 - a. GST monthly return for the month of April, 2020 (GSTR 8) for E-commerce operators registered under GST.
 - b. GST monthly return for the month of April, 2020 (GSTR 7) for authorities deducting tax at source.
- **11/05/2020****
 - a. GST monthly return for the month of April 2020 (GSTR 1). Applicable for taxpayers with Annual Aggregate turnover More than 1.50 Crore or opted to file monthly Return (Rs. One Crore Fifty Lacs) only. Notification No. 44/2018 – Central Tax
- **13/05/2020****
 - a. GST monthly return for the month of April, 2020 (GSTR 6) for Input Service Distributor
- **20/05/2020****
 - a. GST monthly return for the month of April 2020 (GSTR 3B) having turnover of above Rs.5 crore in the previous financial year.
 - b. GST Monthly return for the month of April, 2020 GSTR 5) for Non-resident foreign Tax Payers.
 - c. GST Monthly return for the month of April, 2020 (GSTR 5A) for NRI OIDAR service provider.
- **22/05/2020****

GST monthly return for the month of April 2020 (GSTR 3B) for taxpayers having turnover of upto Rs.5 crore in the previous financial year and principal place of business in some specified 15 states.

States:- Chhattisgarh, MP, Gujarat, Daman and Diu, Dadra and Nagar Haveli, Maharashtra, Karnataka, Goa, Lakshadweep, Kerala, TN, Puducherry, Andaman and Nicobar Islands, Telangana and Andhra Pradesh
- **24/05/2020****

GST monthly return for the month of April 2020 (GSTR 3B) for taxpayers having turnover of upto Rs.5 crore in the previous financial year and principal place of business in other category of specified 22 states.

States:- J&K, Laddakh, Himachal Pradesh, Punjab, Chandigarh, Uttarakhand, Haryana, Delhi, Rajasthan, UP, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand and Odisha
- **28/05/2020****

GSTR – 11 Statement of inward supplies by persons having Unique Identification Number (UIN) received in the month of April – 2020
- **Other clarification**
 - a. GST quarterly return due date for the Jan-March -2020 (GSTR 1) is 30th April, 2020. Applicable for taxpayers with Annual aggregate turnover up to Rs. 1.50 Crore
 - b. Composition Dealer - Payment and filing of return CMP-08 for quarter ended March 2020 due date is 18th of the month succeeding the quarter i.e. 18/04/2020. (Note 1)
 - c. Composition Dealer - Annual Return GSTR-4 for F.Y.2019-20. (Note 1)

RFD-10:- Eighteen months after end of the quarter for which refund is to be claimed

****Due to COVID-19 pandemic, time limit for any compliance under the GST laws, where the time limit is expiring between 20th March, 2020 to 29th June, 2020 has**

been extended to 30th June, 2020. Exhaustive list attached after page no.5

- GSTR-3B return filed within due date than the amount of late fee payable under section 47 shall stand waived for the tax period as specified in column (3) of the Table given below and rate of interest per annum shall be as specified in column (5) of the Table given below,

S.No. (1)	Class of registered persons (2)	For the Tax period (3)	Due Date (4)	Other Remarks (5)
1	Taxpayers having an aggregate turnover of more than rupees 5 crores in the preceding financial year	February, 2020, March 2020, April, 2020	Return in FORM GSTR-3B is furnished on or before the 24th day of June, 2020	Rate of interest is Nil for first 15 days from the due date, and 9% thereafter
2	Taxpayers having an aggregate turnover of more than rupees 1.5 crores and up to rupees five crores in the preceding financial year	February, 2020, March, 2020	Return in FORM GSTR-3B is furnished on or before the 29th day of June, 2020	Rate of interest Nil
		April, 2020	Return in FORM GSTR-3B is furnished on or before the 30th day of June, 2020	
3	Taxpayers having an aggregate turnover of up to rupees 1.5 crores in the preceding financial year	February, 2020	If return in FORM GSTR-3B is furnished on or before the 30th day of June, 2020	Rate of interest Nil
		March, 2020	If return in FORM GSTR-3B is furnished on or before the 3rd day of July, 2020	
		April, 2020	If return in FORM GSTR-3B is furnished on or before the 6th day of July, 2020. .	

ESI, PT and PF

- **15/05/2020**
 - ESI payment for the month of Feb & March -2020
 - Monthly PF payment for March -2020 (May be extended).
- **15/05/2020**
 - Filing of PF Return (ECR mode)** (for March -2020 including pension & Insurance scheme forms)
- **31/05/2020**
 - Payment and filing of Return of Professional Tax and Shop and Establishments taxes for the month of April, 2020 (where annual liability is above Rs.50000)

MCA

MCA – ROC Relaxation due to COVID-19 Outbreak:

- No additional fees shall be charged for late filing during a moratorium period from 01st April to 30th September 2020, in respect of any document, return, statement etc., required to be filed in the MCA-21 Registry, irrespective of its due date, which will not only reduce the compliance burden, including financial burden of companies/ LLPs at large, but also enable long-standing noncompliant companies/ LLPs to make a 'fresh start';
- The mandatory requirement of holding meetings of the Board of the companies within prescribed interval provided in the Companies Act (120 days), 2013, shall be extended by a period of 60 days till next two quarters i.e., till 30th September;
- Independent Directors are required to hold at least one meeting without the attendance of Non-independent directors and members of management. For the year 2019-20, if the IDs of a company have not been able to hold even one meeting, the same shall not be viewed as a violation
- Non-compliance of minimum residency in India for a period of at least 182 days by at least one director of every company, under Section 149 of the Companies Act, shall not be treated as a violation.
- Names expiring any day between 15th March 2020 to 3rd May 2020 would be extended to 20 days beyond 3rd May 2020
- SRNs where last date of resubmission falls between 15th March 2020 to 3rd May 2020 would be extended to 20 days beyond 3rd May 2020. However for SRNs already marked under NTBR, extension would be provided on case to case basis.

ICAI

UDIN – to be **generated within 15 days** from signing of certificates, financial or audit reports